

2020

ANNUAL REPORT



Georgia **Transportation**
Infrastructure Bank

INNOVATION.
INVESTMENT.
RESULTS.





VISION

To invest in Georgia's economic vitality by accelerating transportation projects that improve mobility, encourage innovation and address critical local and state transportation needs.



WHAT IS GTIB?



Created by the Georgia Legislature in 2008, the Georgia Transportation Infrastructure Bank (GTIB) is a grant and low-interest loan program administered by the State Road and Tollway Authority (SRTA).



Since its inception, GTIB has provided \$151 million in grants and loans to highly competitive transportation projects. This investment has resulted in \$945 million in total transportation infrastructure investments.



GTIB invests in projects that address critical local and state transportation needs including **economic development** and **mobility**, demonstrate a high degree of **local commitment** and include **innovative solutions**.

This report features projects that reflect GTIB investment objectives and details the most recent round of GTIB funding.



CREATING VALUE THROUGH PARTNERSHIP

GTIB FINANCIALS

	Awards Through FY 19	Awards in FY 20	Total Awards as of FY 20
Grant Amount Awarded	\$101,283,916	\$13,270,000	\$114,553,916
Loan Amount Awarded	\$23,596,975	\$12,506,326	\$36,103,301
Total Amount Awarded	\$124,880,891	\$25,776,326	\$150,657,217

Complete financial statements for GTIB
can be found under Investor Relations
at www.srta.ga.gov

Grants
& Loans

\$151
million

Total
Project Value

\$945
million

GTIB FY 2020 AWARDS

Loan Awards

City of Cornelia
Level Grove
Multi-Use Path
\$500,000

City of Dallas
West Skyline View -
Roadway
Repair Project
\$517,300

Loan/Grant Awards

Assembly CID
Road and Utility
Infrastructure Phase III
Loan Amt - \$3,500,000
Grant Amt - \$1,000,000

City of Holly Springs
Holly Springs Parkway
Widening Phase II
Loan Amt - \$3,500,000
Grant Amt - \$1,250,000

City of Thomasville
Remington Avenue Streetscape
Improvement Project
Loan Amt - \$2,115,000
Grant Amt - \$1,000,000

City of Woodstock
Woodstock Hub
Transformation Project
Loan Amt - \$2,024,026
Grant Amt - \$1,250,000

Meriwether County
County Line Road -
Road and Bridge Improvement
Loan Amt - \$150,000
Grant Amt - \$100,000

Worth County
Jones - Hogan Roads
Transportation Connector
Loan Amt - \$200,000
Grant Amt - \$150,000

Grant Awards

Hall County
White Sulphur Road
Improvement Project
\$1,000,000

Macon County
Old Perry Road
Improvement - Phase II
\$500,000

Metro South CID
Constitution Road
Freight Corridor
Operational & Safety
Improvements
\$1,000,000

Midtown Alliance CID
5th Street
Complete Street
\$750,000

Tucker Summit CID
Hwy 78 @ Mountain
Industrial Boulevard
Traffic Safety &
Operational
Improvements
\$600,000

Aerotropolis CIDs
Virginia Avenue
Emerging Technology
Pilot Deployment
\$170,000

City of Johns Creek
McGinnis Ferry Road
Widening Phase 1
\$1,000,000

City of Statesboro
Fair Road & South
Main Street Intersection
Improvements
\$1,000,000

Cobb County
Old 41 Highway
\$750,000

Forsyth County
SR 369 Widening/
Reconstruction and New
Interchange at SR 400
\$1,000,000

Gwinnett County
Sugarloaf Parkway
Widening
\$750,000

In FY 20 Governor Brian Kemp announced that SRTA awarded \$25.8 million in state funding to enable projects with a total value of \$174.1 million to become reality. This represents a better than 6 to 1 ratio of other funds to GTIB funds.

20 Grants and Loans Totaling

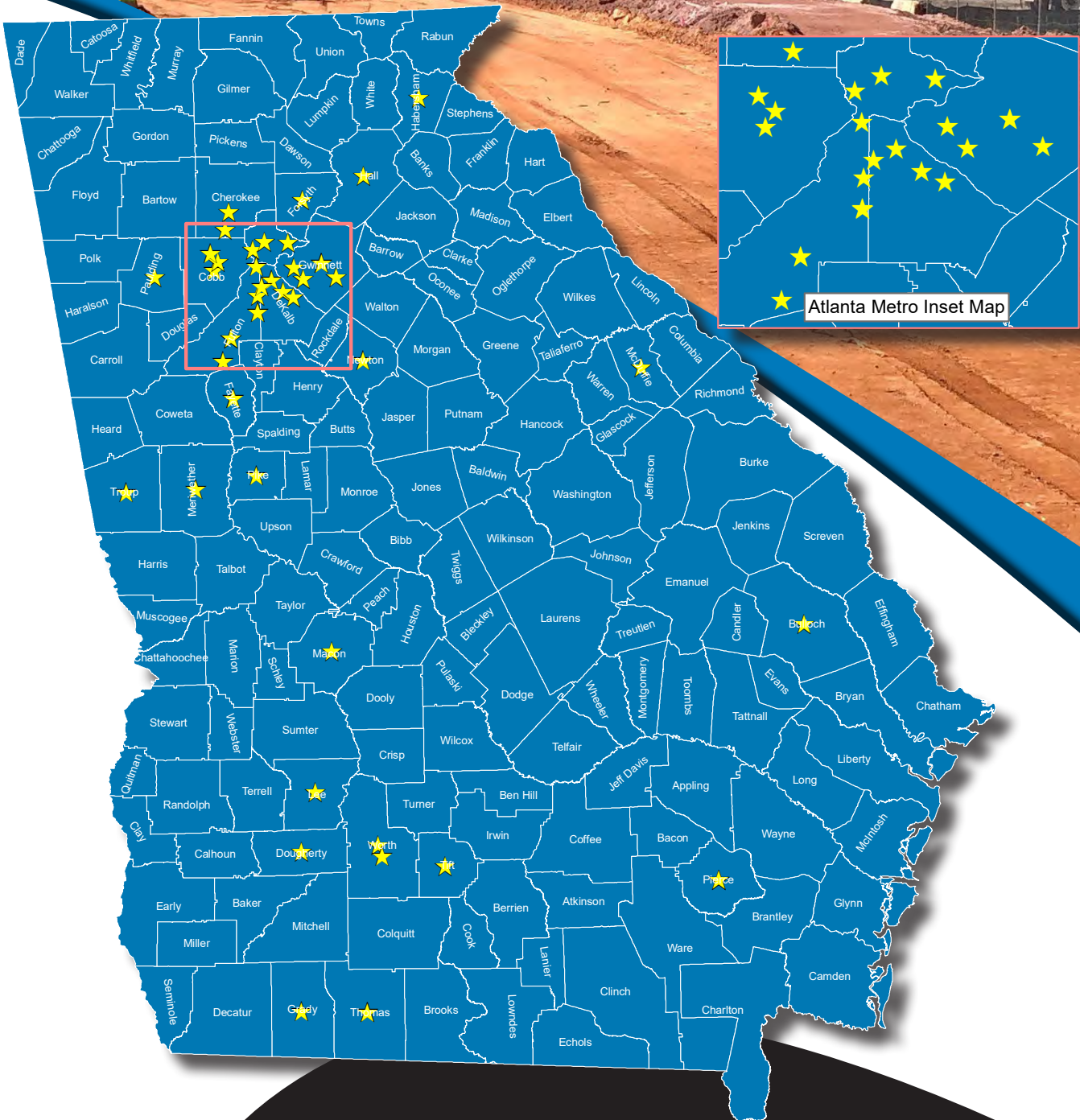
\$25.8 million



Total Project Value

\$174.1 million





FY 20 was a record-setting
year for GTIB loans
with 8 totaling over

\$12.5 million
in funds

ENHANCING MOBILITY FOR GEORGIANS



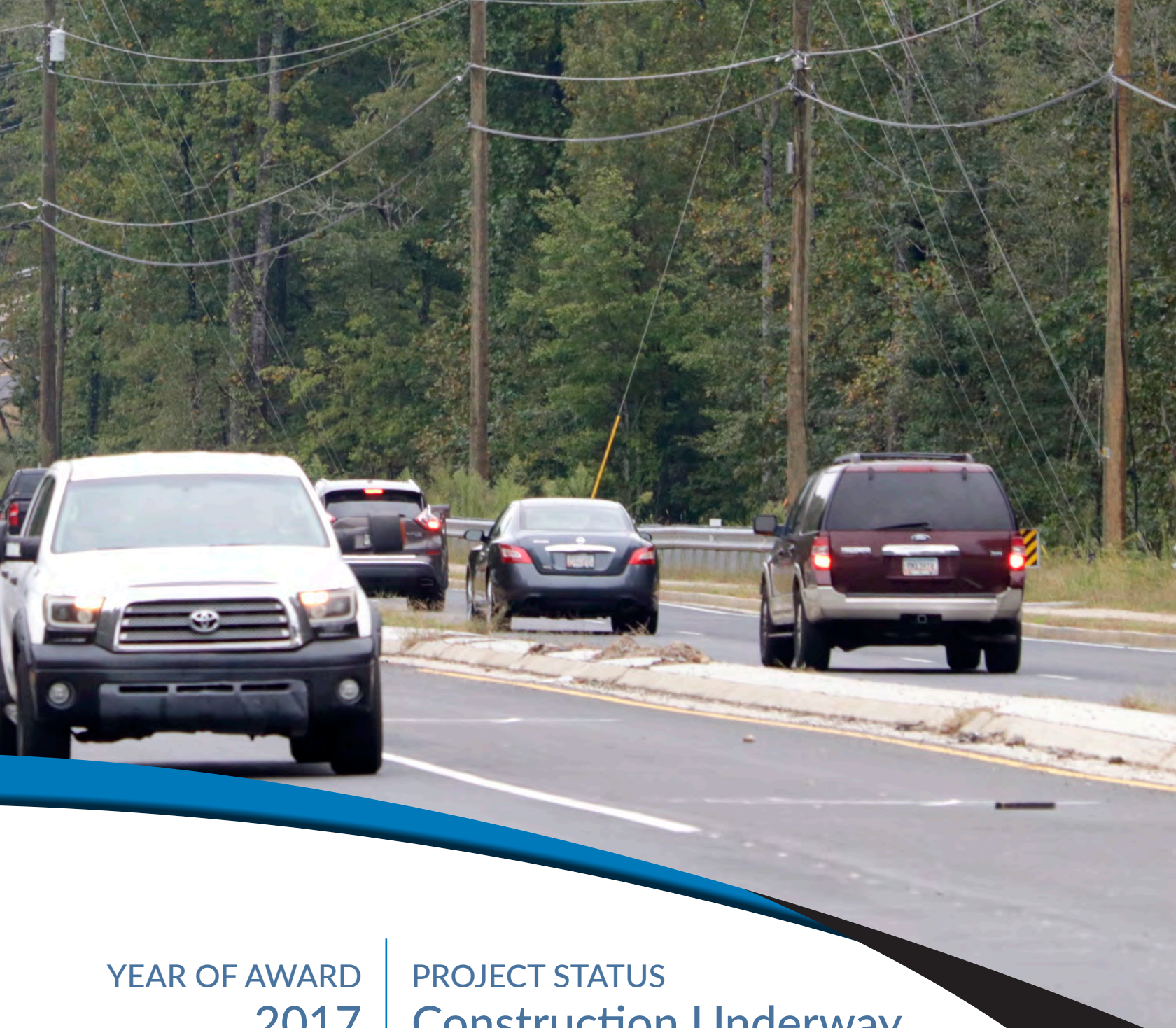
FORSYTH COUNTY

Pilgrim Mill Road Widening/Reconstruction

This project will widen Pilgrim Mill Road on either side of SR 400 from two to four lanes while widening the SR 400 bridge from three to six lanes. In addition to reducing congestion at the SR 400 intersection this improves east-west mobility in the area and access to downtown Cumming.

GTIB Grant
Commitment

\$1.125
million



YEAR OF AWARD
2017

PROJECT STATUS
Construction Underway

“ The Pilgrim Road project improves access to downtown Cumming and provides a viable alternative to existing routes such as SR 306 and SR 400. This is particularly important in light of increasing traffic in the area and the planned expansion of the University of North Georgia. GTIB grants have been an extremely helpful funding source for Forsyth County as we work to deliver critical transportation infrastructure to County residents and those who travel through our county. ”

John Cunard
Forsyth County Director of Engineering

Total
Project Value
\$11.25
million

DRIVING ECONOMIC DEVELOPMENT

An aerial photograph showing a large-scale infrastructure project. A multi-lane asphalt road curves through a cleared, brownish landscape. In the center-left, a tall, white, cylindrical water tower stands next to a lattice communication tower. The surrounding area is a mix of cleared land, some green grass, and distant trees. The sky is clear and blue.

“The GTIB project has become a catalyst for the renovation and improvements of two nearby service businesses and the project area is drawing active interest as a strategic location for industrial prospects and other interstate related enterprises. A sales contract is in place for a top-tier travel center that will generate significant sales taxes and future tax allocation district increments for future public improvements. In addition to the GTIB investment, \$17 million in public funds has been invested in land acquisition, roads, utilities, landscaping, and site development, establishing the project area as an attractive business location within the highly competitive I-16 corridor.”

Cindy Steinmann
Bulloch County Management Analyst



BULLOCH COUNTY

Interstate Gateway Corridor - Phase 1

This project made operational and intersection improvements along a half mile stretch of US 301 near the I-16 Interchange. Improvements included widening the existing highway, constructing median cuts and turn lanes, operational improvements at intersections and construction of access roads. These improvements pave the way for future industrial and retail development in the project area.

YEAR OF AWARD
2016

PROJECT STATUS
Project Complete

GTIB Grant
Commitment

\$1.5
million

Total
Project Value

\$5.7
million



ACCELERATING PROJECT DELIVERY

CITY OF CLARKSTON

City Center Streetscape

This project will significantly upgrade the City's downtown area and primary gateway for vehicular and non-vehicular roadway users. Vehicular improvements include new turn lanes, signal upgrades and safety upgrades at two CSX crossings and non-vehicular improvements include reconstructed sidewalks and crosswalks, safety fencing by the CSX tracks, reconfigured parking to calm traffic and streetscaping elements to improve the pedestrian environment. GTIB loans allowed the project to materialize several years ahead of schedule reducing the impact of inflation and allowing the community to experience project benefits sooner.

YEAR OF AWARDS
2013 & 2017

PROJECT STATUS
Construction Underway



“ GTIB was a life-saver for the City. If it were not for the loan program and the 15 year pay-back period, the city would have likely not been able to budget for a project of this magnitude. As a result, the city would have returned over \$4 million in federal funding. The streetscape and pedestrian improvement project is beginning to show dividends as the city is witnessing business owners upgrading their business facades and from an economic development standpoint we are experiencing the private sector showing interest in the city where little or no new development has occurred in over 50 years. ”

Robin Gomez
City of Clarkston City Manager

GTIB Loan
Commitments
\$3.7
million

Total
Project Value
\$8.9
million

PROGRESS THROUGH PARTNERSHIP



SOUTH FULTON COMMUNITY IMPROVEMENT DISTRICT

Howell Avenue Extension

The Howell Avenue Extension provides a new half mile road improving connectivity for commuters, residents and the significant amount of freight traffic in the project area. This project would not be possible without funding from local landowners, the City of Fairburn, the South Fulton CID and the State of Georgia.

GTIB Grant
Commitment

\$1.5
million



YEAR OF AWARD
2018

PROJECT STATUS
Construction Underway

“ The GTIB grant combined with the South Fulton CID and city of Fairburn funding and property owner land donations allowed us to construct this important project. When complete, it will provide a much needed alternative for our freight community and commuters seeking to avoid an at grade train crossing. The amount of goods coming into the South Fulton CID area contribute greatly to our region’s economic development, however, it also means longer trains who block our roadways for longer periods of time. We know how important getting to work on time and keeping logistics running smoothly are to our area businesses and Howell Avenue will provide critical connectivity. ”

Total
Project Value
\$2.9
million

Joddie Gray
South Fulton CID Administrator

INVESTING IN INNOVATION

AEROTROPOLIS COMMUNITY IMPROVEMENT DISTRICTS

Virginia Avenue Emerging Technology

This project will pilot two innovative pedestrian safety technologies on Virginia Avenue including in-pavement LED crosswalks and rapid flashing pedestrian beacons with automated activation. Virginia Avenue is considered a high-risk pedestrian corridor and these new technologies will improve safety and serve as a test case for wider applications in the metro area.

YEAR OF AWARD
2020

PROJECT STATUS
Construction Underway

GTIB Grant
Commitment

\$170
thousand

Total
Project Value

\$220
thousand



“ Unlike traditional crosswalks which fade over time, and pedestrian signals which at times are not activated by pedestrians, these new technologies are automated which heightens pedestrian visibility particularly at night. Because these technologies are still considered emerging, the Aerotropolis CIDs have opted to utilize a pilot deployment to test the success of the technologies in which the results can be shared with the rest of metro Atlanta and across the State of Georgia. ”

Gerald McDowell
Aerotropolis CIDs Executive Director



ELIGIBILITY

WHO IS ELIGIBLE?

All Georgia counties, cities, community improvement districts (CIDs), state authorities, boards, commissions, agencies and departments are eligible. Two or more of these entities may also apply together.

Not sure if your project is eligible?
Want to know when funding will be available?
Go to www.srta.ga.gov or contact us directly:



WHAT IS ELIGIBLE?

Projects must be motor fuel tax eligible. Examples include improvements to public roads and bridges and associated bike, pedestrian and traffic control infrastructure.

GTIB funds may be utilized for preliminary engineering, right-of-way and/or construction costs.



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Infrastructure Bank

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