

5

10

Georgia Transportation Infrastructure Bank

GTIB

INNOVATION. INVESTMENT. RESULTS.

**COVER PHOTO:** Cumberland CID Akers Mill Ramp Phases I and II

1

ilen.

a der

â

UIIE

**PHOTO:** Bulloch County Interstate Gateway Corridor - Phase 1

# VISION

To invest in Georgia's economic vitality by accelerating transportation projects that improve mobility, encourage innovation and address critical local and state transportation needs.

# WHAT IS GTIB?



Created by the Georgia Legislature in 2010, the Georgia Transportation Infrastructure Bank (GTIB) is a grant and low-interest loan program administered by the State Road and Tollway Authority (SRTA).



Since its inception, GTIB has provided \$165 million in grants and loans to highly competitive transportation projects. This investment has resulted in \$965 million in total transportation infrastructure investments.



GTIB invests in projects that address critical local and state transportation needs including economic development and mobility, demonstrate a high degree of local commitment and include innovative solutions.

This report features projects that reflect GTIB investment objectives and details the most recent round of GTIB funding.



#### CREATING VALUE THROUGH PARTNERSHIP

#### **GTIB FINANCIALS**

	Awards Through FY 20	Awards in FY 21	Total Awards as of FY 21
Grant Amount Awarded	\$114,553,916	\$O	<sup>\$</sup> 114,553,916
Loan Amount Awarded	\$36,103,300	\$14,200,000	\$50,303,300
Total Amount Awarded	\$150,657,216	\$14,200,000	<sup>\$</sup> 164,857,216

Grants & Loans

\$165 million Total Project Value

\$965

million

PHOTO: Red Top CID South Campus Connectivity Project

Complete financial statements for GTIB can be found under Investor Relations at www.srta.ga.gov

## GTIB FY 2021 AWARDS

City of Adel Capital Resurfacing Program

This project will accelerate the City of Adel's paving program by allowing approximately five years of repaving to occur at one time reducing inflationary costs and achieving economies of scale in contracting.

Loan Amount: \$1,200,000

**City of Brunswick** 

Magnolia Park Infrastructure Improvements This project will repave 1.25 miles of roads and replace approximately 2000 feet of storm drainage pipe in the Magnolia Park neighborhood in the City of Brunswick improving travel for neighborhood residents and the general public.

Loan Amount: \$1,500,000

City of Holly Springs Holly Springs Parkway Widening Phase III This project will expand approximately one mile of Holly Springs Parkway and allows the City to procure construction services for multiple phases at the same time allowing for economies scale in contracting.

Loan Amount: \$6,000,000

**City of Roswell Roswell Road Resurfacing** This project will repave approximately 100,000 linear feet of roads in Roswell allowing the city to address several years of resurfacing needs at one time.

Loan Amount: \$5,000,000

**Pierce County** 

**Bonneyman Road and Riverwoods Drive Resurfacing** This project will consist of full depth reclamation and resurfacing on multiple roads in the county. The project will improve travel conditions for residents and truck access to the state highway system.

Loan Amount: \$500,000

In FY 21 GTIB opened it's first-ever loan-only round of funding. In February 2021 Governor Brian Kemp announced a record-breaking loan amount of



GTIB loans help local governments accelerate projects and realize cost savings by achieving economies of scale and minimizing the impacts of inflation.

#### HALL COUNTY Tumbling Creek Road Extension

This project extended Tumbling Creek Road approximately 900 feet over a Norfolk Southern railroad to intersect with Old Oakwood Road and connect to Millside Parkway.

The grade-separated overpass reconnects two commercial areas and provides greater access to residential, commercial, retail and institutional centers.

## YEAR OF AWARD 2016

PROJECT STATUS Complete This bridge is an asset to the community, and I'm proud of all the men and women who worked tirelessly for nearly five years to make it a reality. It not only provides a safer route across the railroad in the area but gives the citizens of Hall County much-needed connectivity between Old Oakwood Road and Atlanta Highway.

**Bill Powell** Commissioner Hall County Government





# ENHANCING MOBILITY FOR GEORGIANS

## **RED TOP** CID

#### South Campus Connectivity Project

The South Campus Connectivity Project created a new roadway connecting the LakePoint destination with SR 293 providing a new point of access that helped facilitate the development of the site.





# DRIVING ECONOMIC DEVELOPMENT

## YEAR OF AWARD **2014**

PROJECT STATUS Complete GTIB funding has been a catalyst for development of sports tourism and commercial development, including the LakePoint Sports complex, which drives over one million visitors per year (about 50% from out of state) and approximately \$100 million in economic impact to the local and surrounding area.

**Bob Zurcher** Red Top CID

# ACCELERATING PROJECT DELIVERY

#### CITY OF ADEL Capital Resurfacing Program

This project will accelerate the City of Adel's paving program by resurfacing just over seven miles of roads within City limits.

The GTIB loan allowed the City to avoid inflationary costs and achieve economies of scale in contracting.

## YEAR OF AWARD 2021

#### PROJECT STATUS Complete

Through the GTIB program, we were able to resurface in one year what would have normally taken five years to complete. The citizens of Adel have expressed their gratitude for the paving, making Adel a safer place to drive. We endorse this program as it is a great tool that allows communities to accelerate projects that could otherwise take multiple years to complete.

**John H. Flythe** City Manager City of Adel







#### **Akers Mill Ramp Phases I and II**

The Akers Mill Ramp will provide an additional direct access to and from the Express Lane system that will continue to substantially improve regional mobility and provide travel time savings. The project is the result of a robust funding package including committments from local, regional, state and federal entities.





## PROGRESS THROUGH **PARTNERSHIP**

## YEAR OF AWARD 2016 & 2017

PROJECT STATUS Phase I Complete Phase II Under Construction The Akers Mill Ramp is another example of the Cumberland CID's commitment to making the innovative investments needed to keep this fast-growing area a great place to live, work and visit. Serving as a new access point into the popular I-75 Northwest Express Lanes System, the Ramp will help get people in and out of our community both effectively and safely. Because of the incredible partnership of the Georgia Department of Transportation, State Road & Tollway Authority, Atlanta Regional Commission, Cobb County, and U.S. DOT, construction of the Ramp is now underway, and it will be open to the public by 2023.

**Kim Menefee** Executive Director Cumberland CID

## **GWINNETT** COUNTY

#### Sugarloaf Parkway Widening

This project will add an additional travel lane in each direction on Sugarloaf Parkway from Meadow Church Road to Satellite Boulevard. The project improves access to the Infinite Energy Center redevelopment thereby supporting economic development and is part of a first wave of innovative connected vehicle technology in metro Atlanta.

#### YEAR OF AWARD 2020

#### PROJECT STATUS **Under Design**

The GTIB award for the Sugarloaf Parkway Widening Project allowed Gwinnett County to simultaneously add traffic capacity and the latest connected vehicle technology. The technology deployment will begin under the County's Smart Corridor project and will provide the infrastructure to enable emergency vehicle preemption and transit signal priority to a heavily traveled corridor within a major activity center.

**Tom Sever** Assistant Director Gwinnett County Government





A COLUMN AND A COLUMN AND A

# INVESTING IN INNOVATION



r

# ELIGIBILITY

#### WHO IS ELIGIBLE?

All Georgia counties, cities, community improvement districts (CIDs), state authorities, boards, commissions, agencies and departments are eligible. Two or more of these entities may also apply together.

#### WHAT IS ELIGIBLE?

Projects must be motor fuel tax eligible. Examples include improvements to public roads and bridges and associated bike, pedestrian and traffic control infrastructure.

GTIB funds may be utilized for preliminary engineering, right-of-way and/or construction costs

CROWLEY

**PHOTO:** Red Top CID South Campus Connectivity Project

Not sure if your project is eligible? Want to know when funding will be available? Go to www.srta.ga.gov or contact us directly:

AR A Blan

Cindy Treadway, GTIB Project Manager 404-893-6186 • ctreadway@srta.ga.gov



500.00

Junning J

Georgia Transportation Infrastructure Bank

245 PEACHTREE CENTER AVE. N.E. • SUITE 2200 • ATLANTA, GA 30303 WWW.SRTA.GA.GOV/GTIB