



# GTIB

Georgia **Transportation**  
**Infrastructure** Bank

# 2024

## ANNUAL REPORT

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DELIVERING TOMORROW'S  
INFRASTRUCTURE TODAY

# \$1.1 BILLION IN PROJECT VALUE THROUGH PARTNERSHIP

High-quality transportation infrastructure has a substantial impact on safety and quality of life. Since 2010, SRTA has invested more than \$216 million to enable more than \$1.1 billion worth of projects across the state to come to fruition more quickly and cost effectively.

GTIB FINANCIALS			
	Awards through FY23	Awards in FY24	Total Awards as of FY24
Grant Amount Awarded	\$128.9 Million	\$5.18 Million	\$134.1 Million
Loan Amount Awarded	\$70.4 Million	\$11.7 Million	\$82.1 Million
Total Amount Awarded	\$199.3 Million	\$16.9 Million	\$216.1 Million

## GRANTS & LOANS

\$216  
M I L L I O N

## TOTAL PROJECT VALUE

\$1.1  
B I L L I O N

Complete financial statements for GTIB can be found under Investor Relations at [www.srta.ga.gov/investor-relations](http://www.srta.ga.gov/investor-relations).



## WHAT IS GTIB?



The Georgia Transportation Infrastructure Bank (GTIB) is a grant and low-interest loan program administered by the State Road and Tollway Authority (SRTA).



GTIB investments accelerate project delivery, providing mobility and economic development benefits sooner – and reducing project costs.



Each year, Georgia counties, cities, Community Improvement Districts (CIDs), state authorities, boards, commissions, agencies and departments can apply to SRTA for GTIB funds for their eligible projects. In FY24, 70% of applications included a request for a combination of grant and loan funding. Please check [www.srta.ga.gov/gtib](http://www.srta.ga.gov/gtib) for more details.



## GTIB FY24 AWARDS

In FY24, all rural projects that submitted applications for grants or loans from SRTA received 100% of the funding they requested. Every award also included a loan component which serves as a local match for State funds.

GTIB's investments in the projects below reflect the State's commitment to fostering economic development, investing in robust infrastructure, and creating an environment where businesses, communities and hardworking Georgians can thrive.

<b>Peach County</b> Lilly Creek Road Project	This project will pave Lilly Creek Road from SR 49 to Brock Rd/Fullwood Road, a distance of 2 miles. It also will include the addition of a new culvert at Mossy Creek to prevent flooding. The new pavement and culvert addition will improve access to the State roadway network and increase opportunities to attract new industry to the area. Paving Lilly Creek Road will establish a pivotal connection point between the northern and southern portions of Peach County and add to the limited options currently available to traverse between SR 96 and SR 49. It will also improve safe and reliable access to the Middle Georgia Mega Site.	<b>GTIB Loan Award: \$5,600,000</b> <b>GTIB Grant Award: \$1,000,000</b>
<b>City of Watkinsville</b> Simonton Bridge Road Pedestrian Improvements	This project will construct a 10-foot-wide pathway for over one half mile along Simonton Bridge Road from the Simonton Place neighborhood to Mulberry Street. The completed pathway will support continued economic development in the downtown area by connecting its businesses to one-quarter of the City's population.	<b>GTIB Loan Award: \$2,225,000</b> <b>GTIB Grant Award: \$1,530,405</b>
<b>City of Locust Grove</b> Peeksville Connector	This project will construct a new 2-lane road connecting Peeksville Road at its intersection with SR 42 to Frances Ward Drive. It includes the addition of eastbound turn lanes at SR 42, which will make this thoroughfare safer and able to handle more traffic. When complete, it will improve drivetime reliability through downtown Locust Grove while providing local businesses with the potential for more customers due to an increased connectivity to the State roadway network.	<b>GTIB Loan Award: \$2,000,000</b> <b>GTIB Grant Award: \$2,000,000</b>
<b>City of Sandy Springs</b> Boylston Drive between Hilderbrand and Hammond Drive	This project will realign the existing intersection of Hammond Drive and Boylston Drive/Hamilton Glen and install new sidewalks. The new intersection will improve traffic flow on a major arterial providing access to the Perimeter Center area and will increase safety.	<b>GTIB Loan Award: \$850,000</b> <b>GTIB Grant Award: \$650,000</b>
<b>Upper Westside CID</b> Chattahoochee Avenue Improvements Phase I	This project converts a westbound turn lane to eastbound at the Howell Mill Road and Chattahoochee Avenue intersection and streamlines signal operations at Howell Mill Road and Defoor Avenue. These operational upgrades will improve traffic flow and the movement of goods from regional freight facilities to the interstate network. Additionally, a multiuse path will be constructed along Chattahoochee Avenue between Southland Circle NW and Howell Mill Road to improve multimodal connectivity and safety.	<b>GTIB Loan Award: \$1,000,000</b>





## A BRIEF CASE STUDY

### GTIB HELPS COMMUNITIES REDUCE PROJECT COSTS BY ACCELERATING DELIVERY

In FY23, a Pike County resurfacing project was the recipient of a \$4,967,660 GTIB loan and a \$993,532 GTIB grant. The project will repave 17 roads throughout the county, providing safer and more accessible roadways for all motorists – including police, fire, and EMS responders. As originally planned and funded with only local sources, the project would not have reached completion until 2030. However, because of an infusion of State funds from GTIB, the county was able to substantially accelerate the project delivery timeline. The project is now anticipated to be finished by the end of 2025. As a result, Pike County will significantly minimize future inflationary costs while also moving forward sooner with other necessary transportation projects.

“This loan will allow us to complete an 8-year, 17-road project in less than 24 months. Utilizing this loan program and the extremely low interest rate, we are able to save funding on financing as well as beating the inflation curve that is impacting everyone across the State.”

—Brandon Rodgers  
County Manager, Pike County



# GTIB LOANS VS. GRANTS

**If GTIB provides both grants and loans, why should our organization apply for a loan instead of (or in addition to) a grant?**

**Loan applicants are more likely to receive a GTIB funding award**

In the past two years, applicants whose requests included a loan component were 8 times more likely to receive a financial award than applicants whose requests only included a grant.

**Applying for a GTIB loan is easy**

In addition to filling out the standard GTIB application, it's as simple as providing the most recent audited financial statements, preferred loan terms, and readily-available economic information such as property tax collections and top employers.

**GTIB loans keep borrowing costs low**

GTIB interest rates are significantly lower than other financing options. For example, our rate on a 10-year loan in November 2024 was 2.54%!

**Frequently Asked Questions about eligibility and applying for a GTIB grant or loan**

**Who is eligible for a GTIB grant or loan?**

All Georgia counties, cities, community improvement districts (CIDs), state authorities, boards, commissions, agencies and departments are eligible. Two or more of these entities may also apply together.

**What kinds of projects are eligible?**

GTIB project eligibility is limited to road and bridge projects including associated bicycle, pedestrian, and traffic control infrastructure. GTIB funds may be utilized for preliminary engineering, right-of-way, and/or construction costs.

**How can we apply for a GTIB loan or grant?**

Details and information on how to apply for a GTIB loan or grant can be found at [www.srta.ga.gov/gtib](http://www.srta.ga.gov/gtib).

**How can we qualify for a loan?**

Loan underwriting is based on credit strength, debt service coverage, net position, and the strength of repayment sources. If you have any questions about qualifying for a loan, please contact us.

**What types of projects receive awards?**

Consistent with the Governor's goals for transportation, GTIB has prioritized investment in rural areas. In the past two rounds, 100% of rural applications have received awards at 100% of requested funding..

**How can we find out additional information?**

Not sure if your project is eligible? Want to know when funding will be available? Go to [www.srta.ga.gov/gtib](http://www.srta.ga.gov/gtib) to learn more. Please also feel free to contact our GTIB team by phone at 404-463-6108 or email at [gtibinfo@srta.ga.gov](mailto:gtibinfo@srta.ga.gov).











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